



Washington’s Economy Depends on Worldwide American Companies

Washington's 839 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Washington, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Washington companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Washington’s economy.

The Economic Contribution of Worldwide American Companies in Washington, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	444,400	787,100	1,231,500	37.8%
Payroll	\$30.8 B	\$38.7 B	\$69.5 B	43.1%
Value-Added	\$48.4 B	\$63.9 B	\$112.4 B	43.7%

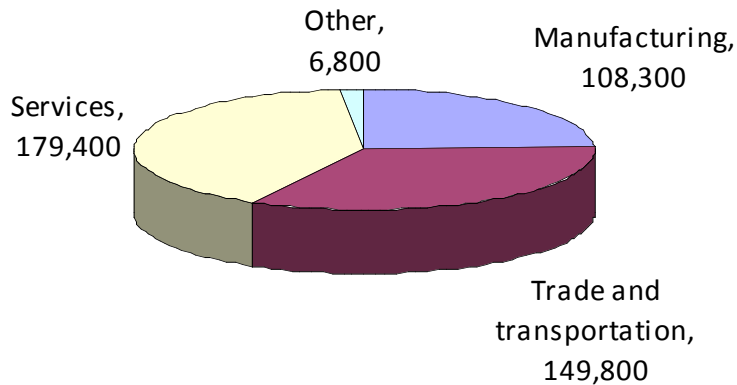
*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

**The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Washington employed **444,400** people and supported an additional **787,100 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **37.8 percent** of all private-sector employment in Washington and **43.1 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Washington create high quality jobs, paying on average **\$69,407 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Washington accounted for **43.7 percent** of Washington’s GDP (\$112.4 billion) in 2007.
- Worldwide American companies also paid approximately **\$4.8 billion** in dividends to Washington residents in 2007.

Direct Employment by Worldwide American Companies in Washington by Industry

Worldwide American companies employed **444,400** Washington workers in 2007 in a wide range of industries, including the following:



Services: 423 companies, 179,400 jobs

- Administrative and support services: 101 companies, 33,300 jobs
- Publishing: 44 companies, 30,000 jobs
- Food services: 21 companies, 18,600 jobs
- Other services: 337 companies, 97,500 jobs

Trade and transportation: 357 companies, 149,800 jobs

Manufacturing: 309 companies, 108,300 jobs

- Transport equipment except motor vehicles: 16 companies, 41,700 jobs
- Navigational and other instruments: 33 companies, 10,700 jobs
- Communications equipment and semiconductors: 44 companies, 6,500 jobs
- Other manufacturing: 248 companies, 49,400 jobs

All other industries: 53 companies, 6,800 jobs

Note: Company counts by industry do not sum to the state total (839) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

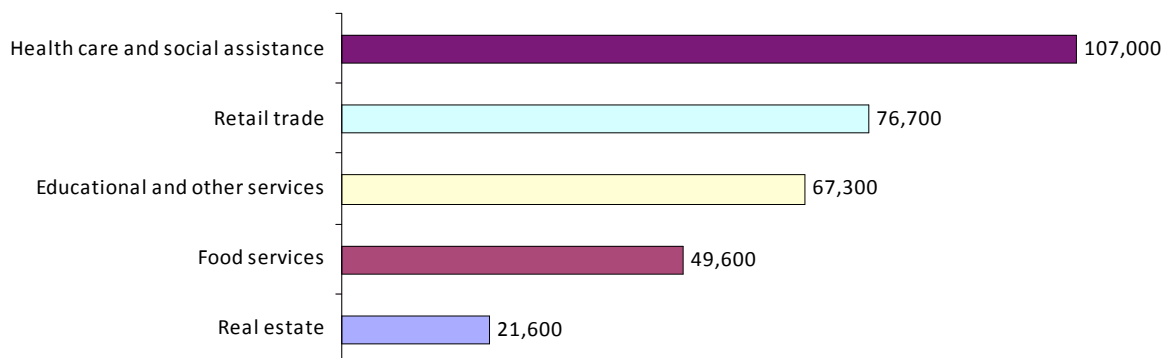
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **334,100 jobs** in Washington in 2007 through their purchases of goods and services from suppliers in Washington. Top Washington suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **453,000 jobs** in Washington in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.