



Vermont’s Economy Depends on Worldwide American Companies

Vermont's 252 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Vermont, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Vermont companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Vermont’s economy.

The Economic Contribution of Worldwide American Companies in Vermont, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	29,600	75,200	104,800	28.4%
Payroll	\$1.5 B	\$2.8 B	\$4.3 B	32.4%
Value-Added	\$2.9 B	\$4.5 B	\$7.4 B	35.5%

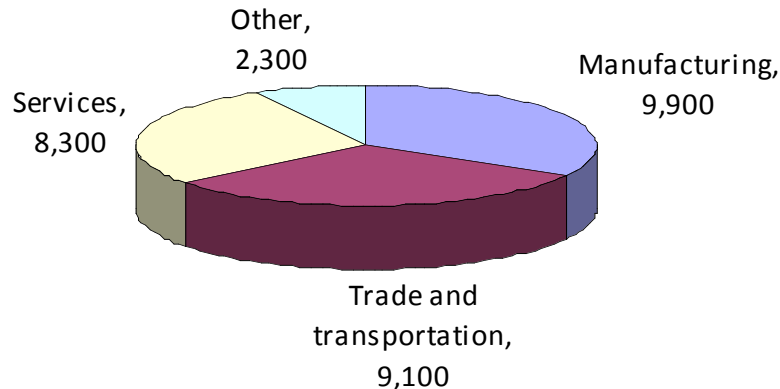
*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

**The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Vermont employed **29,600** people and supported an additional **75,200 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **28.4 percent** of all private-sector employment in Vermont and **32.4 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Vermont create high quality jobs, paying on average **\$51,932 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Vermont accounted for **35.5 percent** of Vermont’s GDP (\$7.4 billion) in 2007.
- Worldwide American companies also paid approximately **\$517 million** in dividends to Vermont residents in 2007.

Direct Employment by Worldwide American Companies in Vermont by Industry

Worldwide American companies employed **29,600** Vermont workers in 2007 in a wide range of industries, including the following:



Services: 121 companies, 8,300 jobs

- Telecommunications: 5 companies, 1,900 jobs
- Administrative and support services: 21 companies, 1,100 jobs
- Accommodation: 6 companies, 1,000 jobs
- Other services: 98 companies, 4,300 jobs

Trade and transportation: 113 companies, 9,100 jobs

Manufacturing: 48 companies, 9,900 jobs

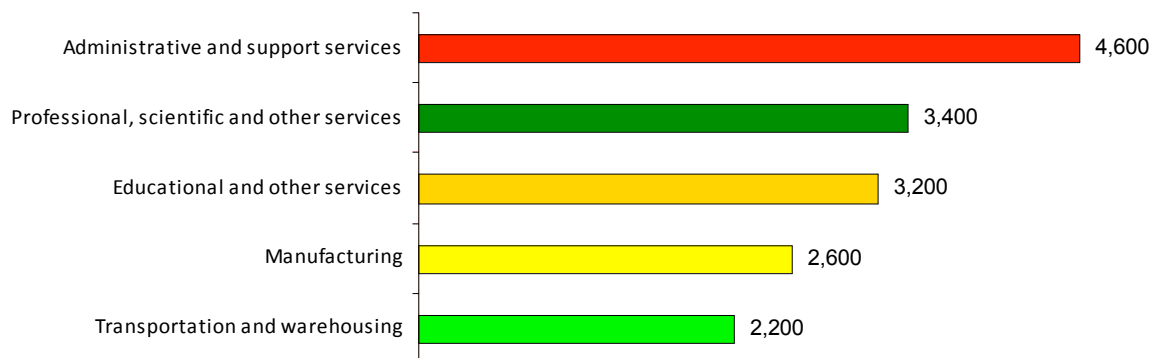
- Commercial and service industry machinery: 6 companies, 1,500 jobs
- Transport equipment except motor vehicles: 3 companies, 1,400 jobs
- Electrical equipment: 4 companies, 1,400 jobs
- Other manufacturing: 39 companies, 5,600 jobs

All other industries: 10 companies, 2,300 jobs

Note: Company counts by industry do not sum to the state total (252) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

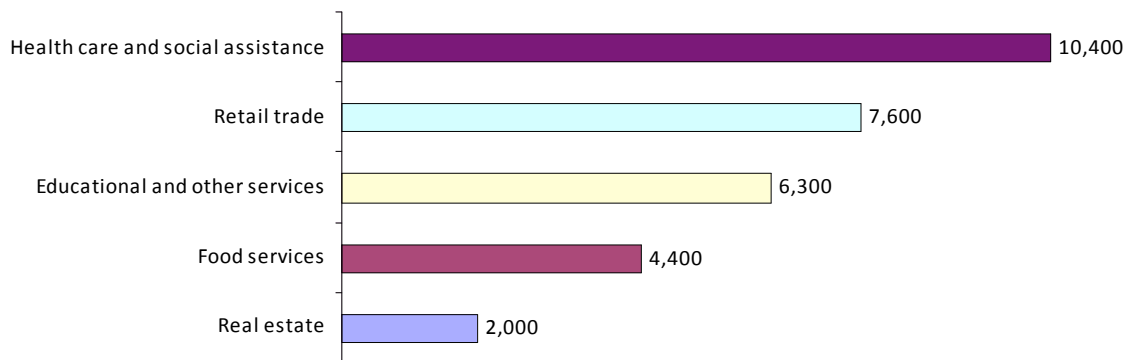
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **32,900 jobs** in Vermont in 2007 through their purchases of goods and services from suppliers in Vermont. Top Vermont suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **42,300 jobs** in Vermont in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.