



Texas’s Economy Depends on Worldwide American Companies

Texas's 1,347 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Texas, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Texas companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Texas’s economy.

The Economic Contribution of Worldwide American Companies in Texas, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	1,829,500	3,600,700	5,430,200	46.7%
Payroll	\$115.3 B	\$191.1 B	\$306.3 B	50.0%
Value-Added	\$268.5 B	\$354.1 B	\$622.6 B	57.0%

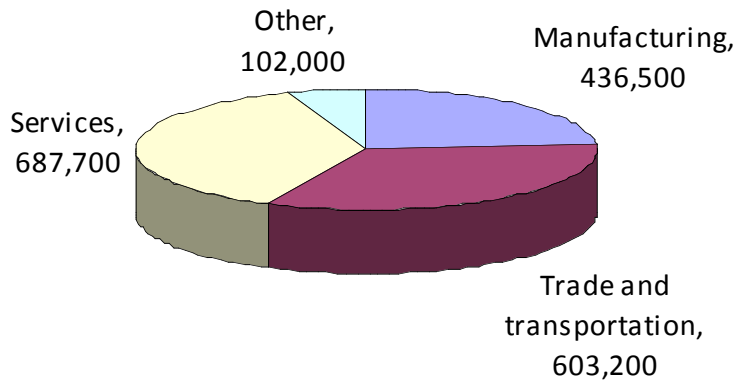
\*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

\*\*The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Texas employed **1,829,500** people and supported an additional **3,600,700 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **46.7 percent** of all private-sector employment in Texas and **50.0 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Texas create high quality jobs, paying on average **\$63,000 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Texas accounted for **57.0 percent** of Texas’s GDP (\$622.6 billion) in 2007.
- Worldwide American companies also paid approximately **\$10.7 billion** in dividends to Texas residents in 2007.

## Direct Employment by Worldwide American Companies in Texas by Industry

Worldwide American companies employed **1,829,500** Texas workers in 2007 in a wide range of industries, including the following:



### **Services: 732 companies, 687,700 jobs**

- Administrative and support services: 213 companies, 124,100 jobs
- Food services: 34 companies, 90,100 jobs
- Telecommunications: 70 companies, 80,100 jobs
- Other services: 637 companies, 393,300 jobs

### **Trade and transportation: 664 companies, 603,200 jobs**

### **Manufacturing: 622 companies, 436,500 jobs**

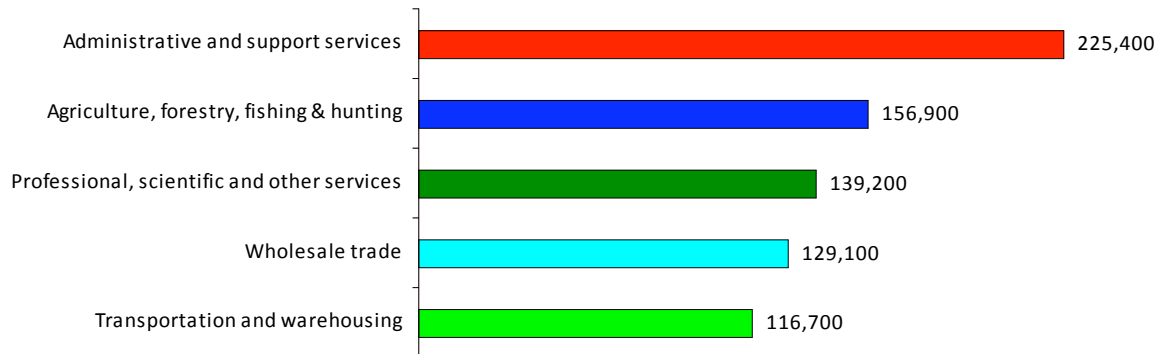
- Food: 38 companies, 47,500 jobs
- Chemical products: 109 companies, 44,600 jobs
- Communications equipment and semiconductors: 102 companies, 43,700 jobs
- Other manufacturing: 476 companies, 300,700 jobs

### **All other industries: 189 companies, 102,000 jobs**

Note: Company counts by industry do not sum to the state total (1,347) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

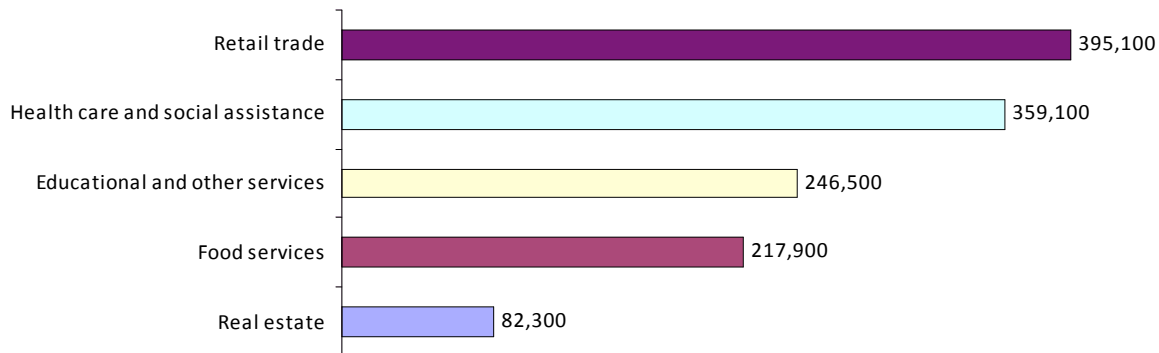
## Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **1,658,300 jobs** in Texas in 2007 through their purchases of goods and services from suppliers in Texas. Top Texas suppliers for worldwide American companies include the following industries:



## Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **1,942,500 jobs** in Texas in 2007, including in these leading industries:



**Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.**