



Rhode Island’s Economy Depends on Worldwide American Companies

Rhode Island's 312 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Rhode Island, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Rhode Island companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Rhode Island’s economy.

The Economic Contribution of Worldwide American Companies in Rhode Island, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	59,900	108,300	168,200	31.6%
Payroll	\$3.3 B	\$4.9 B	\$8.2 B	34.7%
Value-Added	\$5.3 B	\$7.8 B	\$13.1 B	36.3%

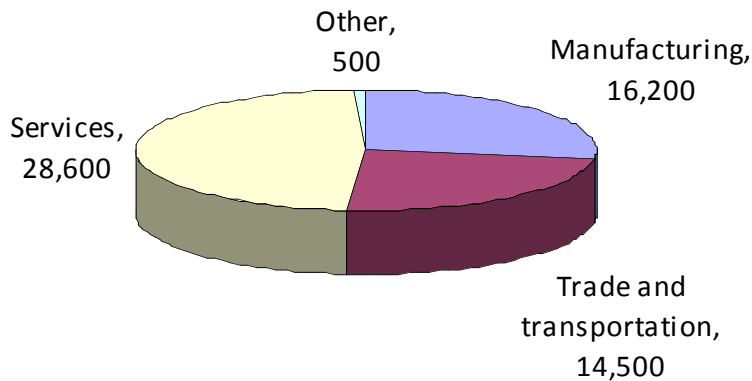
*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

**The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Rhode Island employed **59,900** people and supported an additional **108,300 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **31.6 percent** of all private-sector employment in Rhode Island and **34.7 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Rhode Island create high quality jobs, paying on average **\$54,823 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Rhode Island accounted for **36.3 percent** of Rhode Island’s GDP (\$13.1 billion) in 2007.
- Worldwide American companies also paid approximately **\$583 million** in dividends to Rhode Island residents in 2007.

Direct Employment by Worldwide American Companies in Rhode Island by Industry

Worldwide American companies employed **59,900** Rhode Island workers in 2007 in a wide range of industries, including the following:



Services: 150 companies, 28,600 jobs

- Administrative and support services: 33 companies, 8,700 jobs
- Insurance carriers: 13 companies, 3,300 jobs
- Broadcasting except Internet: 3 companies, 3,000 jobs
- Other services: 117 companies, 13,600 jobs

Trade and transportation: 125 companies, 14,500 jobs

Manufacturing: 72 companies, 16,200 jobs

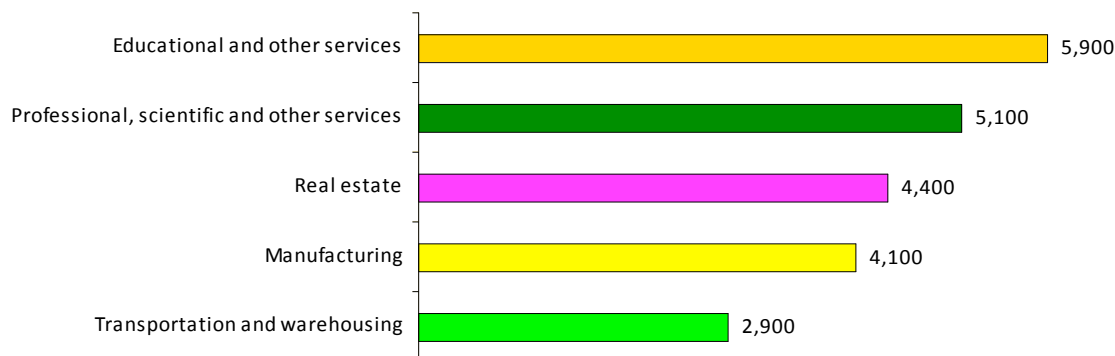
- Miscellaneous manufacturing: 14 companies, 6,900 jobs
- Fabricated metal products: 4 companies, 1,900 jobs
- Communications equipment and semiconductors: 6 companies, 1,400 jobs
- Other manufacturing: 55 companies, 5,900 jobs

All other industries: 10 companies, 500 jobs

Note: Company counts by industry do not sum to the state total (312) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

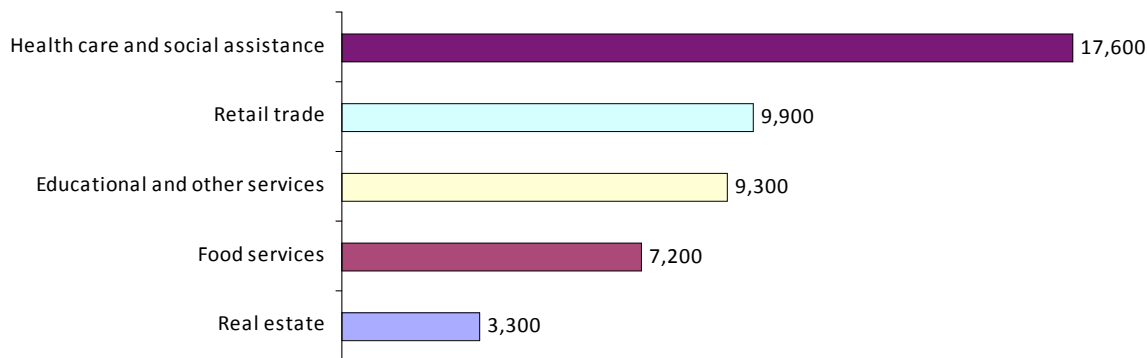
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **46,100 jobs** in Rhode Island in 2007 through their purchases of goods and services from suppliers in Rhode Island. Top Rhode Island suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **62,200 jobs** in Rhode Island in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.