



Business Roundtable

July 2009

New Hampshire's Economy Depends on Worldwide American Companies

New Hampshire's 436 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in New Hampshire, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put New Hampshire companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to New Hampshire's economy.

The Economic Contribution of Worldwide American Companies in New Hampshire, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	89,300	167,600	256,900	34.2%
Payroll	\$5.2 B	\$7.8 B	\$13.0 B	37.8%
Value-Added	\$9.2 B	\$12.6 B	\$21.8 B	40.5%

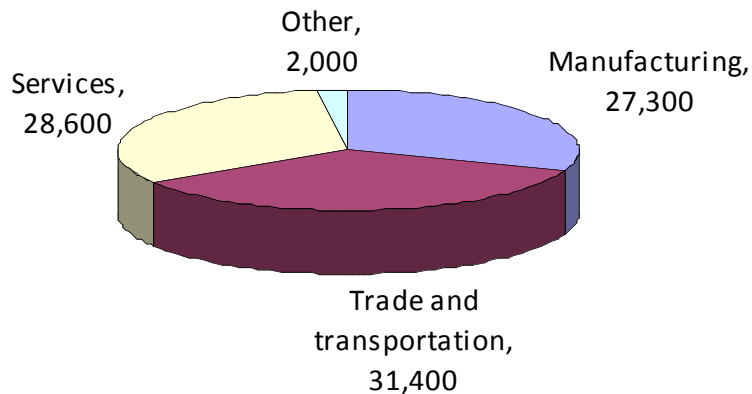
**The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.*

***The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.*

- In 2007, worldwide American companies in New Hampshire employed **89,300** people and supported an additional **167,600 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **34.2 percent** of all private-sector employment in New Hampshire and **37.8 percent** of the total private-sector payroll in the state.
- Worldwide American companies in New Hampshire create high quality jobs, paying on average **\$58,541 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in New Hampshire accounted for **40.5 percent** of New Hampshire's GDP (\$21.8 billion) in 2007.
- Worldwide American companies also paid approximately **\$960 million** in dividends to New Hampshire residents in 2007.

Direct Employment by Worldwide American Companies in New Hampshire by Industry

Worldwide American companies employed **89,300** New Hampshire workers in 2007 in a wide range of industries, including the following:



Services: 189 companies, 28,600 jobs

- Administrative and support services: 33 companies, 5,300 jobs
- Telecommunications: 7 companies, 3,600 jobs
- Food services: 14 companies, 3,300 jobs
- Other services: 145 companies, 16,400 jobs

Trade and transportation: 176 companies, 31,400 jobs

Manufacturing: 132 companies, 27,300 jobs

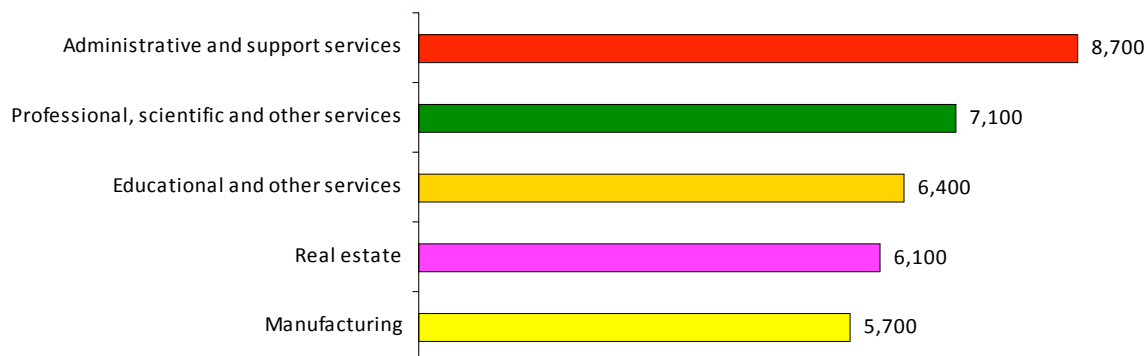
- Communications equipment and semiconductors: 33 companies, 5,100 jobs
- Fabricated metal products: 9 companies, 4,800 jobs
- Commercial and service industry machinery: 19 companies, 4,600 jobs
- Other manufacturing: 86 companies, 12,800 jobs

All other industries: 14 companies, 2,000 jobs

Note: Company counts by industry do not sum to the state total (436) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

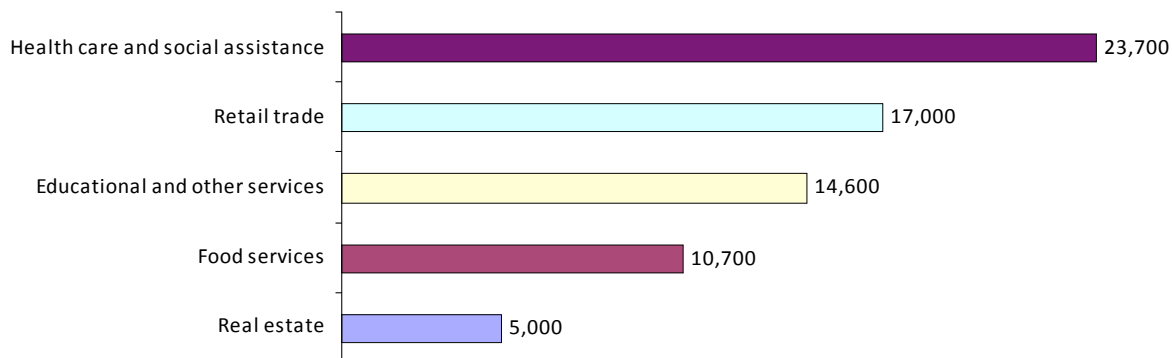
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **71,100 jobs** in New Hampshire in 2007 through their purchases of goods and services from suppliers in New Hampshire. Top New Hampshire suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **96,500 jobs** in New Hampshire in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.