



Mississippi’s Economy Depends on Worldwide American Companies

Mississippi's 472 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Mississippi, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Mississippi companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Mississippi’s economy.

The Economic Contribution of Worldwide American Companies in Mississippi, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	161,900	320,100	482,000	39.1%
Payroll	\$7.1 B	\$11.7 B	\$18.8 B	44.9%
Value-Added	\$14.6 B	\$20.0 B	\$34.6 B	50.4%

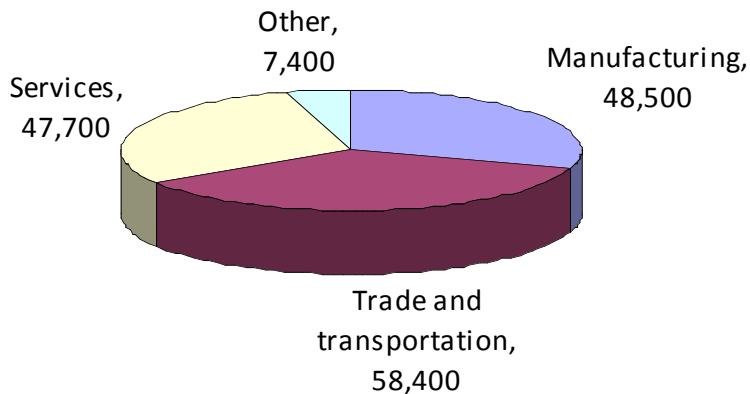
\*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

\*\*The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Mississippi employed **161,900** people and supported an additional **320,100 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **39.1 percent** of all private-sector employment in Mississippi and **44.9 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Mississippi create high quality jobs, paying on average **\$44,153 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Mississippi accounted for **50.4 percent** of Mississippi’s GDP (\$34.6 billion) in 2007.
- Worldwide American companies also paid approximately **\$711 million** in dividends to Mississippi residents in 2007.

## Direct Employment by Worldwide American Companies in Mississippi by Industry

Worldwide American companies employed **161,900** Mississippi workers in 2007 in a wide range of industries, including the following:



**Trade and transportation: 227 companies, 58,400 jobs**

**Services: 187 companies, 47,700 jobs**

- Educational and other services: 31 companies, 11,800 jobs
- Telecommunications: 6 companies, 6,900 jobs
- Administrative and support services: 36 companies, 6,700 jobs
- Other services: 140 companies, 22,200 jobs

**Manufacturing: 168 companies, 48,500 jobs**

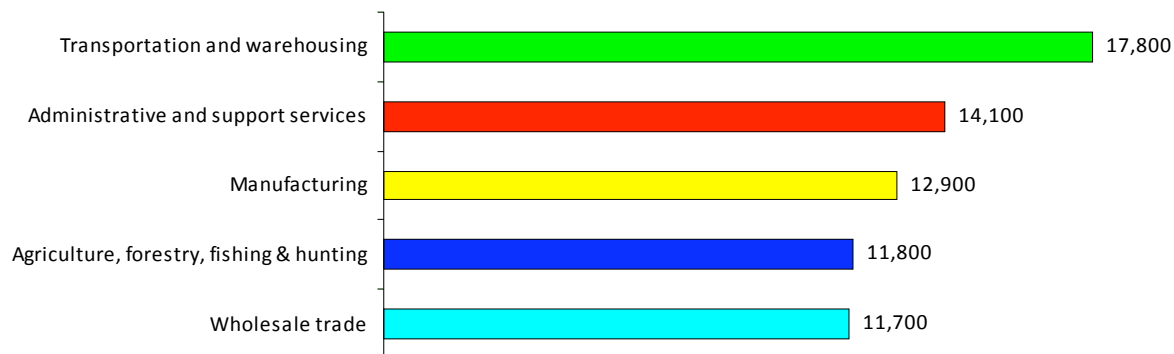
- Furniture and related products: 6 companies, 6,000 jobs
- Chemical products: 28 companies, 5,000 jobs
- Motor vehicles: 13 companies, 4,200 jobs
- Other manufacturing: 134 companies, 33,100 jobs

**All other industries: 46 companies, 7,400 jobs**

Note: Company counts by industry do not sum to the state total (472) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

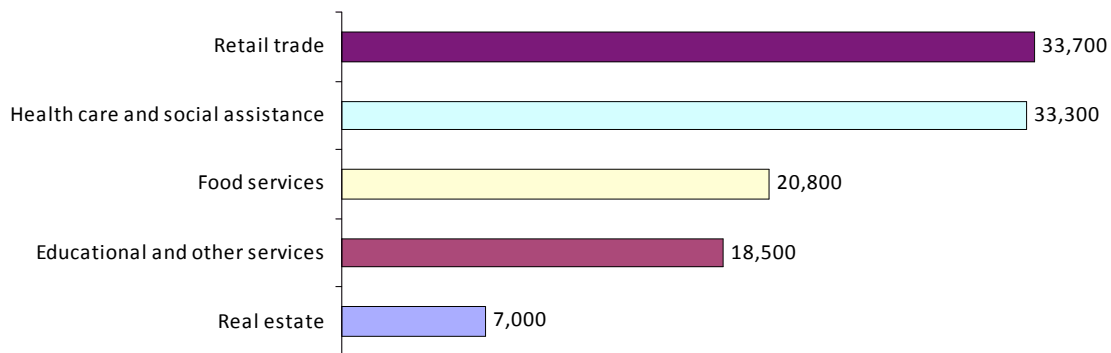
## Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **155,200 jobs** in Mississippi in 2007 through their purchases of goods and services from suppliers in Mississippi. Top Mississippi suppliers for worldwide American companies include the following industries:



## Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **164,800 jobs** in Mississippi in 2007, including in these leading industries:



**Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.**