



# Business Roundtable

July 2009

## Maine’s Economy Depends on Worldwide American Companies

Maine's 323 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Maine, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Maine companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Maine’s economy.

### The Economic Contribution of Worldwide American Companies in Maine, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	55,400	140,200	195,600	27.2%
Payroll	\$2.7 B	\$5.0 B	\$7.7 B	30.5%
Value-Added	\$5.1 B	\$8.3 B	\$13.3 B	33.2%

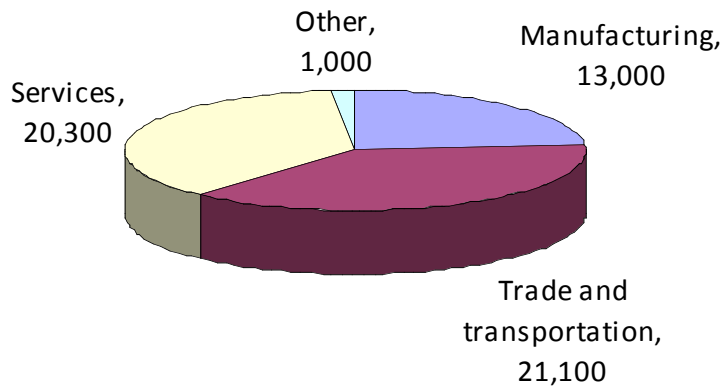
\*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

\*\*The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Maine employed **55,400** people and supported an additional **140,200 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **27.2 percent** of all private-sector employment in Maine and **30.5 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Maine create high quality jobs, paying on average **\$47,828 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Maine accounted for **33.2 percent** of Maine’s GDP (\$13.3 billion) in 2007.
- Worldwide American companies also paid approximately **\$697 million** in dividends to Maine residents in 2007.

## Direct Employment by Worldwide American Companies in Maine by Industry

Worldwide American companies employed **55,400** Maine workers in 2007 in a wide range of industries, including the following:



### **Services: 142 companies, 20,300 jobs**

- Administrative and support services: 25 companies, 4,300 jobs
- Telecommunications: 7 companies, 3,800 jobs
- Insurance carriers: 16 companies, 2,600 jobs
- Other services: 113 companies, 9,600 jobs

### **Trade and transportation: 138 companies, 21,100 jobs**

### **Manufacturing: 81 companies, 13,000 jobs**

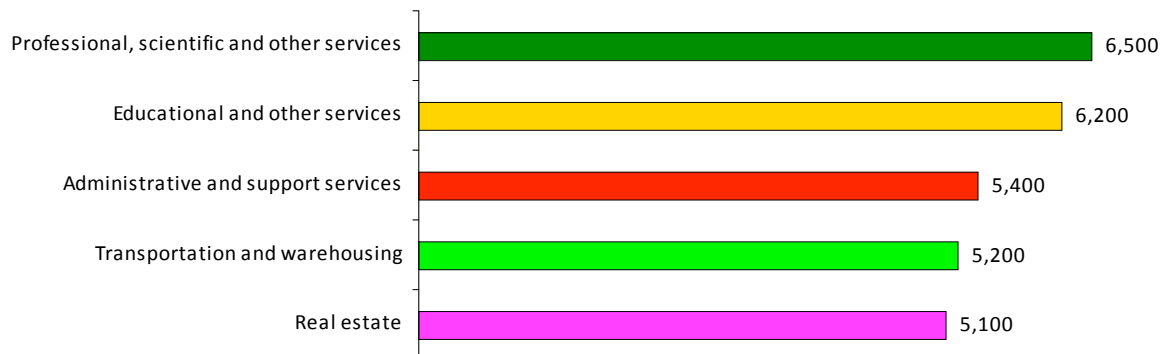
- Communications equipment and semiconductors: 7 companies, 1,600 jobs
- Chemical products: 14 companies, 1,500 jobs
- Commercial and service industry machinery: 6 companies, 1,500 jobs
- Other manufacturing: 57 companies, 8,300 jobs

### **All other industries: 22 companies, 1,000 jobs**

Note: Company counts by industry do not sum to the state total (323) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

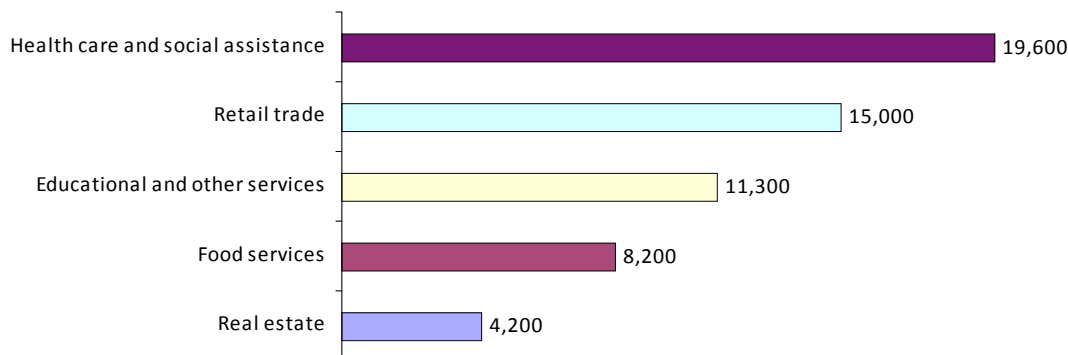
## Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **60,300 jobs** in Maine in 2007 through their purchases of goods and services from suppliers in Maine. Top Maine suppliers for worldwide American companies include the following industries:



## Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **79,900 jobs** in Maine in 2007, including in these leading industries:



**Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.**