



Iowa's Economy Depends on Worldwide American Companies

Iowa's 466 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Iowa, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Iowa companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Iowa's economy.

The Economic Contribution of Worldwide American Companies in Iowa, 2007

Table with 5 columns: Category, Direct Contribution*, Indirect Contribution**, Total Contribution, Total Contribution as a percent of State Total. Rows include Jobs, Payroll, and Value-Added.

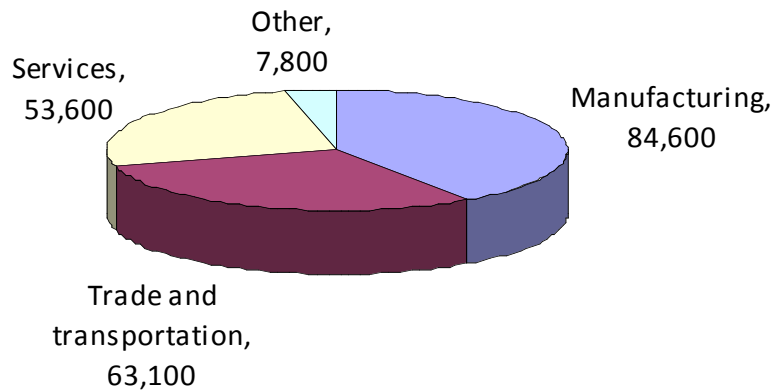
*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

**The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Iowa employed 209,100 people and supported an additional 466,400 jobs through their supply chains and spending by the people they employed directly or indirectly.
• These jobs accounted for 38.8 percent of all private-sector employment in Iowa and 43.9 percent of the total private-sector payroll in the state.
• Worldwide American companies in Iowa create high quality jobs, paying on average \$53,213 per worker in wages and salaries and fringe benefits in 2007.
• Worldwide American companies in Iowa accounted for 48.2 percent of Iowa's GDP (\$51.0 billion) in 2007.
• Worldwide American companies also paid approximately \$1.2 billion in dividends to Iowa residents in 2007.

Direct Employment by Worldwide American Companies in Iowa by Industry

Worldwide American companies employed **209,100** Iowa workers in 2007 in a wide range of industries, including the following:



Trade and transportation: 212 companies, 63,100 jobs

Services: 200 companies, 53,600 jobs

- Administrative and support services: 48 companies, 9,700 jobs
- Telecommunications: 7 companies, 6,700 jobs
- Food services: 17 companies, 6,500 jobs
- Other services: 155 companies, 30,700 jobs

Manufacturing: 166 companies, 84,600 jobs

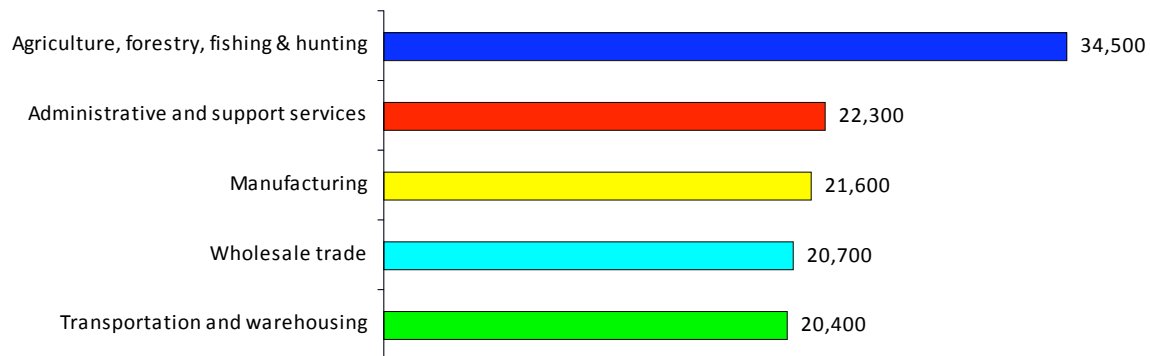
- Food: 16 companies, 18,100 jobs
- Agriculture & mining machinery: 6 companies, 12,700 jobs
- Navigational and other instruments: 9 companies, 9,100 jobs
- Other manufacturing: 145 companies, 44,600 jobs

All other industries: 28 companies, 7,800 jobs

Note: Company counts by industry do not sum to the state total (466) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

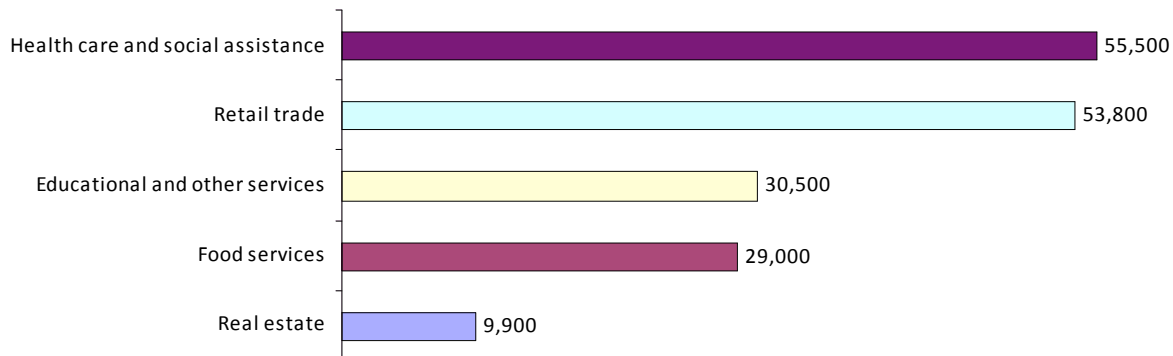
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **221,200 jobs** in Iowa in 2007 through their purchases of goods and services from suppliers in Iowa. Top Iowa suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **245,200 jobs** in Iowa in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.