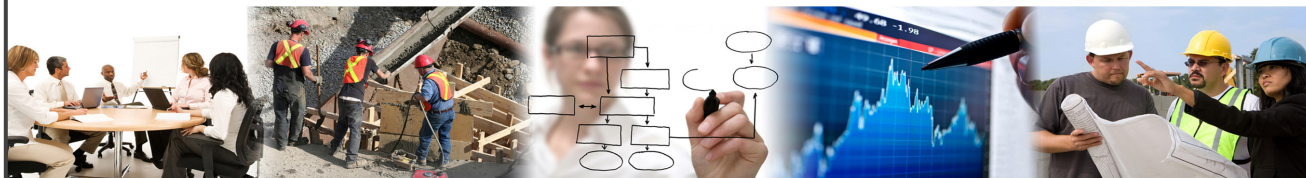
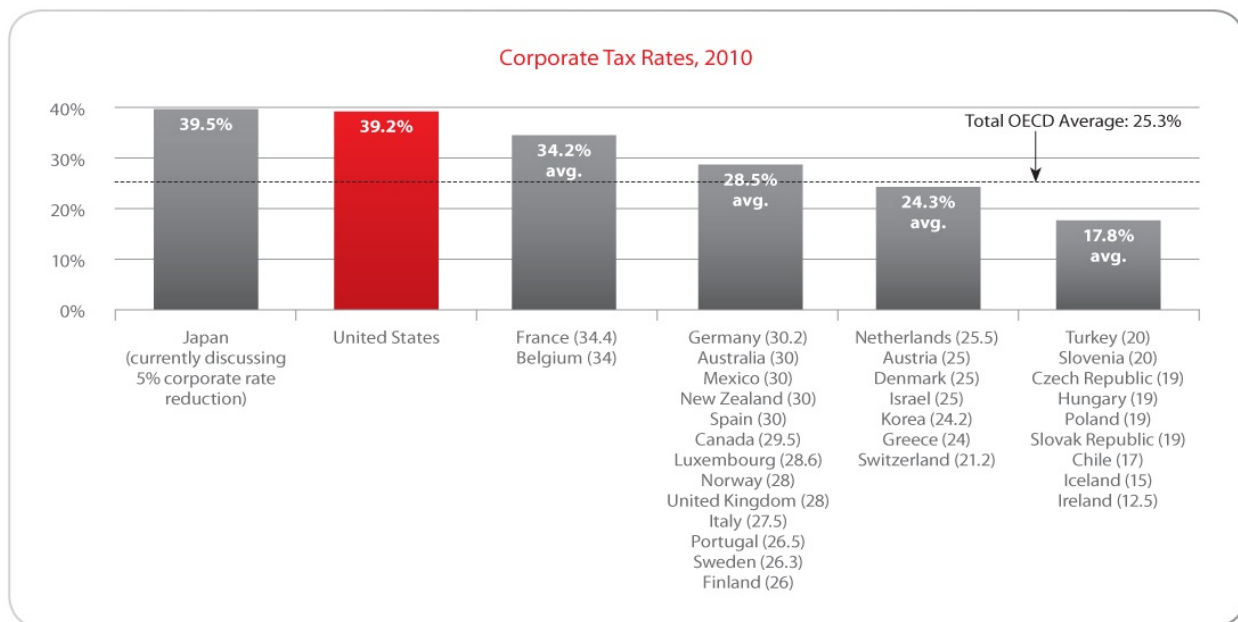


THE BOTTOM LINE on tax



February 16, 2011

America's CEOs Call for Corporate Tax Reform, Not Increased Taxes on U.S. Worldwide Companies



Source: OECD: Tax Database (2010)

Note: Includes central (i.e., federal) and sub-central (i.e., state) rates

America's tax system is not competitive. Congress must enact tax reform that lowers the U.S. corporate rate and adopts a **"territorial"** system, like the rest of the world, to level the playing field for U.S. companies.

In a [statement on the President's budget proposal](#), Business Roundtable said:

"Business Roundtable has been encouraged by President Obama's commitment to energize the U.S. economy by making America and its corporations more competitive, as well as the President's pledge to reform an anti-competitive U.S. corporate tax system..."

"The President is right when he points out that U.S. companies face one of the highest tax rates in the world. We also have an uncompetitive international tax system in need of a new direction..."

"[But] we are disappointed that he has once again sought to recycle old proposals targeting American corporations who compete to sell to the 95 percent of the world's population that live outside the U.S."

Business Roundtable (BRT) is an association of chief executive officers of leading U.S. companies with nearly \$6 trillion in annual revenues and more than 13 million employees. BRT member companies comprise nearly a third of the total value of the U.S. stock market and invest more than \$114 billion annually in research and development – nearly half of all private U.S. R&D spending. Our companies pay more than \$179 billion in dividends to shareholders and generate an estimated \$1.5 trillion in sales for small businesses annually.

BRT companies give nearly \$9 billion a year in combined charitable contributions.